

SUGGESTED LIBERAL ARTS & SCIENCE COURSES
FOR RE MAJORS

Recommended Approved Learning Domain Courses	Lower-Division Open Electives	Recommended Open and Major Electives not previously listed as Learning Domain or Lower Division Electives
<p>AL– Arts & Literature CTH 254 Medieval Art CTH 256 Renaissance Art PI– Philosophical Inquiry PHL 236 Philosophy and the City PHL 235 Philosophy and the Environment PHL 241 Ethics and Public Society SI– Scientific Inquiry (SI: Quant) GEO 243 Remote Sensing (SI: Elec) ENV 200 Cities and the Environment SSMW– Self, Society & the Modern World ECO 310 Urban Economics PPS 250 Issues in Neighborhood Development PPS 301 Public Policy and the Political Process UP– Understanding the Past* GEO 233 Comparative Urbanism HST 240 History of Chicago HST 254 City in History: American Urban History * Students must take courses from different geographic locations</p>	<p>GEO 133 Urban Geography PPS 201 Public Policy/Urban Issues PPS 202 Public Policy/Environmental Issues PPS 253 Film and the City REL 206 Social Ethics</p>	<p>ART 339 Chicago Architecture/Urbanism ART 370 History of Architecture I ART 371 History of Modern Architecture II ART 372 Architectural Theory and Practice FIN 354 Real Estate Appraisal GEO 321 Chicago: Spatial Anatomy of a Metropolis GEO 333 City Problems and Planning SOC 345 Urban Sociology SOC 347 Urban Decisionmaking SOC 348 The City in the Future PSC 322 Urban Policymaking PPS 302 Implementation of Environmental and Urban Policy PPS 350 Critical Issues in Urban Development PPS 351 The Policy and Politics of Urban Housing PPS 330 Sustainable Development PPS 359 Topics in Urban Studies</p>

Please see your advisor for major approval

For a student to become a Real Estate major in the Department of Finance, the following conditions must be met: (1) the student must possess a cumulative G.P.A. of 2.5; (2) have received a minimum grade of B- in each Phase I course provided the cumulative G.P.A. in these courses is not less than 2.0; (3) receive at least B- in Finance 310 provided the cumulative G.P.A. in all Finance courses is not less than 2.0; and (4) transfer students must have completed 28 hours of credit at DePaul University. Students should declare their major as soon as they have completed Finance 310. Major forms are available in the Commerce Undergraduate Program Office, DePaul Center 8500.

Additional Resource for Real Estate Majors

Through the office of The Real Estate Center (DePaul Center 6070) there are opportunities for scholarships, internships, and placement referral.

For further information, visit the website www.realestate.depaul.edu

In addition students are welcome to participate in REO, the Real Estate Organization. For further information, contact The Real Estate Center at 312-362-5906.

DEPAUL UNIVERSITY

COLLEGE OF COMMERCE



BACHELOR OF SCIENCE IN COMMERCE: REAL ESTATE MAJOR

Real estate is pervasive. It is all around us and affects everything we do. It encompasses the home one lives in, the physical location and configuration of one's work place, and the variety and proximity of activities one can undertake.

The demand for qualified professionals in all areas of real estate continues to escalate as changing economic factors drive the real estate market. Competence in real estate today, and the future, requires an understanding of a wide variety of professional disciplines and their interactions.

This curriculum prepares students to work and excel in the real estate community at the local and national levels, and to adapt to future changes in the industry.

The program builds on the already strong tradition of real estate course offerings in the Department of Finance and reaches across academic boundaries of departments and colleges to provide a truly interdisciplinary degree housed within the College of Commerce.

- The Real Estate Industry
- Curriculum and Program Requirements
- Design Principles of the Degree
- Goals of the Program

THE REAL ESTATE INDUSTRY

Employment opportunities exist everywhere across the spectrum : ownership, brokerage, appraisal, design, insurance, inspection, leasing, management, and construction are a few. Expanding the definition of real estate to consider the financial services side of real estate yields an additional list of career opportunities (mortgage lenders, mortgage brokers,

underwriters, services, researchers, and others).

We expect our students to find employment in many of these diverse areas and industries, and in the associated supporting professions. DePaul already has an extensive track record in preparing them to do so. Our recent placements among the 165 real

estate industry job openings posted at DePaul's career center within the past academic year include positions in mortgage lending, property management, brokerage, institutional investment, and research. The feedback from employers and sponsors indicates that the B.S.C. with a Real Estate major will further enhance opportunities for students.

CURRICULUM AND PROGRAM REQUIREMENTS

The major will follow the College of Commerce Program as detailed in the University's *Colleges and Schools Bulletin*. The B.S.C. with a Real Estate major culminates in seven required courses (26 quarter hours). A comparison of coursework for Finance and Real Estate majors appears on the next page. The table on the last page contains a list of Liberal Studies and Learning Domains courses that may be chosen as electives that are relevant to

Real Estate, and that will contribute to the goal of professional preparation grounded in liberal education.

electives, and 4 open electives, but we are making recommendations on how to fill them: students who want to double major may use their open electives as the start of their second major and will likely have additional course requirements caused by prerequisites.

Note: all Commerce students have certain requirements in common, but Finance majors have 2 major electives and 4 open electives ; RE majors will have 2 major

DESIGN PRINCIPLES OF THE DEGREE

The degree is housed in the Department of Finance and the College of Commerce but draws on existing resources across the university. The DePaul real estate major requires finance and real estate law courses, and provides choices in economics, art history, public service management, geography, sociology, history and anthropology.

Undergraduates in the B.S.C. program with a Real Estate major are expected to meet all of the existing requirements for a B.S.C. degree in Commerce. These include:

- the Learning Domains in the Liberal Studies Program;
- The First-Year, Sophomore and Junior Year ISP programs

- The Commerce Phase One requirements
- The Commerce Phase Two requirements
- The Senior Level Courses / Interdisciplinary Commerce Studies
- A seven-course major requirement

GOALS OF THE PROGRAM

The B.S.C. with a Real Estate major will formalize the student's opportunity to study the multiple dimensions of today's real estate industry. Through the existing core courses in finance and real estate law, students become familiar with basic techniques and theories. By carefully supplementing these core courses with electives that respond to a student's particular interest, graduates of this program will be well prepared for a range of real estate careers - in appraisal finance, development, geographic information systems, investments, management, planning, public policy and public service management.

Students who complete the program will:

- Develop a comprehensive body of financial skills, including evaluating individual properties as well as real estate-backed securities. These skills include risk analysis, portfolio construction and management, cash flow analysis, and investment strategy
- Understand the impact of financial criteria on decision-making

- Understand the basic laws and regulations governing land use and real estate decisions
- Be able to clearly articulate a site development strategy to all parties and agencies
- Understand the historical development of real estate and its impact
- Understand how architectural and urban history provide insights into real estate analysis and valuation

COMPARISON OF COURSEWORK FOR FINANCE, REAL ESTATE, AND DOUBLE MAJORS

General Graduation Requirements	Finance Major Requirements	Real Estate Major Requirements	Real Estate / Finance Double Major Requirements
<p><u>Liberal Studies Requirement</u></p> <p>Learning Domains (AL, PI, RD, SI, SSMW, UP)* see following page for recommended courses</p> <p>First-Year ISP 101, 102 or 103, ENG 103, 104 Sophomore ISP 200 Junior Experiential Learning Communications 212 or 220 ENG 202</p> <p><u>Commerce Phase One Requirements</u></p> <p>BMS 125, 126, 142 ECO 105, 106 ACC 101, 102 BLW 201</p> <p><u>Commerce Phase Two Requirements</u></p> <p>MKT 301, 310 MGT 300, 301 FIN 310, 320 MIS 340 Senior ICS 392, 394 or 395</p>	<p>FIN 202 FIN 311 FIN 330 FIN elective FIN elective FIN elective FIN elective</p> <p>Open Elective Open Elective Open Elective Open Elective</p>	<p>FIN 202 FIN 350 FIN 352 FIN 353 BLW 300 Major Elective from RE list below Major Elective from RE list below Open Elective Recommended RE list below Open Elective Recommended RE list below Open Elective Recommended RE list below Open Elective Recommended RE list below</p>	<p>FIN 202 FIN 350 FIN 352 FIN 353 BLW 300 Major Elective from RE list below Major Elective from RE list below FIN 311 FIN 330 FIN elective FIN elective FIN elective</p>

Real Estate Major Electives and Recommended Open Electives

RE majors must select major electives from this list

ART 339	Chicago Architecture/Urbanism
ART 370	History of Architecture
ART 371	History of Modern Architecture
ART 372	Architectural Theory and Practice
ECO 310	Urban Economics
FIN 354	Real Estate Valuation
FIN 398	Special Topics in Real Estate
GEO 321	Chicago: Spatial Anatomy of a Metropolis
GEO 333	City Problems and Planning
HST 240	History of Chicago
HST 254	American Urban History
PSC 322	Urban Policymaking
PPS 301	Public Policy and the Political Process
PPS 302	Implementation of Environmental and Urban Policy
PPS 350	Critical Issues in Urban Development
PPS 351	The Policy and Politics of Urban Housing
PPS 330	Sustainable Development
PPS 359	Topics in Urban Studies
SOC 345	Urban Sociology
SOC 347	Urban Decisionmaking
SOC 348	The City in the Future

Finance Major Electives

FIN 312	Financial Management
FIN 333	Financial Statement Analyses
FIN 335	Portfolio Management
FIN 337	Options
FIN 340	International Finance
FIN 350	Real Estate Analysis
FIN 352	Real Estate Finance
FIN 353	Real Estate Investment
FIN 354	Real Estate Appraisal
FIN 362	Risk Management
FIN 393	Finance Internship
FIN 395	Investment Seminar
FIN 398	Special Topics in Real Estate
FIN 399	Independent Study

This list is for FIN major electives, RE majors must select major electives from list on left.

Note: Double majors must specify courses for each discipline. They may not be counted twice.